



Optimizing Technology Investments

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We realize the need for controlling expenditures and investments particularly when economic conditions are not so promising. This is especially true of investments in IT, that constitute a huge chunk of revenue and capital expenditure for organizations. Organizations have been focusing on budgeting and cost control of IT, while trying to improve the quality of IT service delivery. But they often fail to take a strategic view of IT investments. What is overlooked is the need for creating an IT strategy aligned with the business strategy and optimizing the investments in IT. To fill this gap, ITGI, the research affiliate of ISACA, has developed **VAL-IT framework**. This framework is **based on COBIT** and deals with three critical areas of IT investments: **Value Governance, Portfolio Management and Investment Management**. Members can download free copies of the VAL-IT framework from ISACA website (www.isaca.org).

Last month (March 2008), Jack Jones, Founder & President of Risk Management Insight, LLC, presented to us on '**Risk Management**' explaining his FAIR methodology for risk assessments. In March '08, we also had a 2 day education seminar on '**Web Application Security & Auditing**' conducted by MIS Training Institute. In April and May we are holding weekly **CISA and CISM review classes** for those taking the certification exams in June 2008. We appreciate your support for all these programs. ISACA emphasizes the importance of continuing education for IS Audit, Assurance and Governance professionals. Our Chapter has been supporting ISACA initiatives in these areas.

At this month's meeting on April 10, 2008, Steve Romig of OSU will talk to us on **Data Breaches** and the impact of Ohio State Law concerning data breach notifications. The subject attracted attention when many large corporations including the State of Ohio, were hit hard by data breaches, pinpointing the need for **data security, controls and audit**.

I would like again to remind all members to renew their membership for 2008, if they have not done so already. The last date is April 15, after which non-renewing members and certificate holders lose membership benefits and certification benefits.

The Chapter Board formed a Finance Committee headed by Brian O'Brien, Chapter Vice President, to take a hard look at our financial position. The Committee has made a number of suggestions to increase revenues, control costs in certain areas and to improve expenditures in identified priority areas that would benefit the members and help us to support ISACA and ITGI initiatives. We follow the balanced score card, suggested by ISACA, to measure and improve our Chapter's performance.

Our annual elections are due on May 8, 2008. Nominations are still open. If you would like to be an Officer or Director of the Chapter during June 2008 to May 2009 ISACA year, please get in touch with the Nomination Committee Chair Jim D'Innocenzo.

Joseph Ponnoly, CISM, CISA, CISSP
President, ISACA Central Ohio Chapter.

Chapter Board

President: Joseph Ponnoly, CISM, CISA, CISSP (Resources Global Professionals)

Vice President: Brian O'Brien, CISA (The Ohio State University)

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Michael Kirk, CIA, CISA (CitiGroup/BisysS)

Jason McKittrick, CISA, CISSP (Nationwide Financial)

Rich Ridewood, CPA, CISA, CISSP (BWC, State of Ohio)

Matt Schondel, CISA (Alliance Data)

Chuck Imwalle, CPA, CISA, PMP (Crowe Chizek)

Ryan Houk, CISA (AEP)

Committee Chairs:

Membership: Jim D'Innocenzo, CISA (OSU)

Programs: Mike Kirk, CISA (CitiGroup)

Arrangements: Melissa Justice, CISA (State Auditor's Office)

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Education: Rich Ridewood, CPA, CISA, CISSP (BWC, State of Ohio)

Website: Ryan Houk, CISA (AEP)

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CISA: Chuck Imwalle, CPA, CISA (Crowe Chizek)

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Newsletter Editor:

Nelia Pozzuoli, CISM, CISA, CISSP (Resources Global Professionals)



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Chapter News & Events:

Upcoming Chapter Luncheon Meetings (Please register early online at

www.isaca-centralohio.org

Thursday, April 10, 2008: 11:30AM to 1:30 PM

ISACA Central Ohio is sponsoring a Luncheon Meeting on Thursday, April 10 at 11:30 A.M.

Please note that we are now accepting online payment via PayPal for the luncheon meetings. Please just follow the steps on the website when registering. We are sorry for the inconvenience, but at this time we are not allowing refunds; however, if you pay via PayPal and need to cancel for any reason, you will be allowed to apply the money towards the following month's meeting. We will still be accepting cash or check at the door. If you have any questions or concerns about your registration or payment, please don't hesitate to contact me.

Topic Summary:

Lessons Learned: Ohio's House Bill 104, Data Breach Notification

Synopsis:

Ohio House Bill 104 (the "data breach" law) has been in place for two years now. Like others, The Ohio State University has had its share of data breaches (and near misses). Steve will discuss some of the incidents that he has investigated and will give a brief overview of efforts the University has made to reduce the number and severity of future data breaches.

Speaker Bio:

Steve Romig, The Ohio State University

Steve is the Associate Director of the Security Group in the Office of the CIO at The Ohio State University. The Security Group provides services relating to Information Security, including incident response; intrusion detection; consulting and support; awareness, training and education; computer security standards and more.

Luncheon Location:

Mc Cormick & Schmick's; 3965 New Bond Street, Columbus, OH 43219 (Directions: 270 to the Easton Exit (Exit 33), Head West on Easton Way, Turn Right at Easton Loop W, Turn Right at New Bond Street, Parking is all around.)

(Menu will be: Mixed Greens with Balsamic Vinaigrette, Sour Dough Bread, Parmesan Encrusted Tilapia, Cherry Glazed BBQ Chicken Breast, Chef's Choice of Vegetables and starch, and Petite White Chocolate Cheesecake)
Cost is \$15 for members and \$20 for non-members. **NOTE: Beginning**

January 1, 2008, price for luncheons remain \$15/\$20 for those registering via the website before the deadline; however, the price for non-registrants at the door is \$25 for members and \$30 for non-members.

Please RSVP before noon on Monday, April 7, via the ISACA Central Ohio Chapter website <http://www.isaca-centralohio.org/meeting.htm>

Melissa Justice
Arrangements Chair
(614) 397-9678

Thursday, May 8, 2008: Joseph Ponnolly on 'IT Governance Principles and Best Practices and an overview of the CGEIT Certification.'

CISA Review Classes (in progress):
April & May 2008 (Contact: Chuck Imwalle)

CISM Review Classes (starting April 10) April & May 2008 (Contact: Joseph Ponnolly)

AGM & Chapter Elections:
Thursday May 8, 2008

Central Ohio Information Security Summit in Columbus, OH on Tuesday **May 13, 2008** jointly sponsored by ISSA, InfraGard and ISACA local Chapters. The keynote speaker will be **Howard Schmidt**, formerly Presidential Adviser on Information Security.



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International Updates

For details please visit www.isaca.org

Certification Update

CISA and CISM Exams

June 2008 Exam Registration

April 9, 2008 is the last date for registration for the June 2008 CISA and CISM exams. Please visit ISACA web site at www.isaca.org/examreg. Weekly Review Classes sponsored by the Chapter are in progress.

CGEIT (Certified in Governance of Enterprise IT)



New IT

Governance Certification Offered! ISACA offers a new certification program to recognize professionals for their knowledge and application of IT governance principles and practices. Grandfathering for those eligible is available till October 31, 2008. The first exam will be held in December 2008.

Education



Next ISACA e-symposium is scheduled for 23 April 2008 on 'PCI Compliance'. Earn 3 CPE credits. Register at www.isaca.brighttalk.com. All previous e-symposia are recorded and archived for viewing on demand. Details at www.isaca.org/webcasts.

Research Spotlight

Research



- Mapping ITIL ver 3 with COBIT 4.1
- Mapping COSO ERM with COBIT 4.1
- Information Security Governance: Guidance for Information Security Managers

Standards



IS Auditing Guideline G39 IT Organization, effective 1 May 2008, lists attributes for verifying an optimized IT organizational structure, applying IS Auditing Standard S10 IT Governance. Details at www.isaca.org/standards.

Bookstore Update

The latest CISA and CISM study aids for the 2008 exams are now available. CISA exam reference materials are available at www.isaca.org/cisabooks. CISM exam reference materials are available at www.isaca.org/cismbooks.

The newest research releases from ISACA and ITGI include:

- COBIT® Quickstart, 2nd Edition
- COBIT® Security Baseline, 2nd Edition*
- IT Control Objectives for Basel II*
- Stepping Through the InfoSec Program
- ITAF: A Professional Practices Framework for IT Assurance

(*Also available to ISACA members as complimentary PDF download at www.isaca.org/downloads)

Conference/Training Week Calendar

North America CACS (Computer Audit Control and Security) Conference:

27 April-1 May 2008
Las Vegas, Nevada, USA
www.isaca.org/nacacs

International Conference

27-30 July 2008—International Conference, Toronto, Canada

Sarbanes-Oxley Symposium

19-20 June 2008, Rosemont, Illinois, USA